



# DAILY TREASURY STATEMENT

## Cash and debt operations of the United States Treasury

Tuesday, January 19, 1999

(Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,547	\$ 7,873	\$ 6,086	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	47,636	24,959	11,417	33,926
Total Operating Balance .....	54,183	32,832	17,503	38,878

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) . . . . .	\$ 1,687	\$ 88,378	\$ 643,728	Public Debt Redemptions (Table III-B) . . . .	\$ 1,646	\$ 96,933	\$ 635,956
Agriculture Loan Repayments (misc) <sup>1</sup> . . . . .	11	297	2,260	Commodity Credit Corporation . . . . .	275	3,296	15,932
Commodity Credit Corporation . . . . .	21	419	2,110	Defense Vendor Payments (EFT) . . . . .	561	4,492	33,086
Customs and Certain Excise Taxes . . . . .	76	878	6,808	Education Department . . . . .	440	3,857	14,923
Deposits by States:				Energy Department . . . . .	79	683	5,770
Unemployment . . . . .	12	105	3,393	Family Support Payments (HHS) . . . . .	6	88	604
Supplemental Security Income . . . . .	0	221	1,041	Federal Employees Insurance Payments . .	71	1,037	7,168
Energy Department . . . . .	17	173	1,681	Federal Highway Administration . . . . .	63	764	6,478
Estate and Gift Taxes . . . . .	59	1,225	7,562	Federal Salaries (EFT) . . . . .	27	3,419	26,348
Federal Reserve Earnings . . . . .	0	1,880	9,220	Food and Nutrition Service (misc) . . . . .	86	634	4,388
Foreign Deposits, Military Sales . . . . .	0	888	3,655	Food Stamps . . . . .	125	950	5,444
Housing and Urban Development (HUD) . .	29	468	2,748	Health and Human Services Grants (misc) .	172	1,658	11,338
Individual Income and Employment				Housing and Urban Development (HUD) . .	788	2,249	12,352
Taxes, Not Withheld . . . . .	9,958	23,861	39,331	Interest on Public Debt . . . . .	3	4,039	50,887
Postal Service . . . . .	325	4,144	27,369	Labor Department . . . . .	28	375	3,213
Taxes Received (Table IV) . . . . .	5,515	26,865	153,730	Medicare . . . . .	684	6,918	62,017
Other Deposits:				Medicaid . . . . .	327	5,370	31,531
				Natl Aeronautics & Space Adm. (NASA) . .	33	425	3,703
				Postal Service Money Orders and Other . .	227	2,427	15,589
				Temporary Assistance for Needy			
				Families (HHS) . . . . .	49	459	3,579
				Unemployment Insurance Benefits . . . . .	151	1,216	5,748
				Other Withdrawals:			
Total Other Deposits . . . . .	0	15	3,789				
Change in Balance of Uncollected Funds (closing balance \$ 142) . . . . .	-7	-29	56				
Transfers from Depositaries . . . . .	8,386	55,590	426,170	Unclassified . . . . .	933	16,368	93,722
Total Federal Reserve Account . . . . .	26,088	205,376	1,334,651	Total, Other Withdrawals . . . . .	933	26,379	242,723
Tax and Loan Note Accounts:				Transfers to Depositaries . . . . .	20,640	37,248	134,278
Taxes Received (Table IV) . . . . .	10,424	54,561	305,602	Total Federal Reserve Account . . . . .	27,414	204,916	1,333,056
Transfers from Federal Reserve Banks . .	20,640	37,248	134,278	Tax and Loan Note Accounts			
Total Tax and Loan Note Accounts (Table V) . . . . .	31,063	91,809	439,880	Transfers to Federal Reserve Banks (Table V) . . . . .	8,386	55,590	426,170
Total Deposits (net of transfers) . . . . .	28,126	204,348	1,214,083	Total Withdrawals (net of transfers) . . . . .	6,774	167,668	1,198,778
				Net Change in Operating Cash Balance . . . .	21,351	36,680	15,305

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

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# TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 64,160	\$ 433,610
Regular Series .....	\$ -1	\$ 61,959	\$ 436,735	Notes .....	0	10,559	151,281
Cash Management Series .....	0	0	48,012	Bonds .....	0	1	218
Notes .....	0	8,530	109,205	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	10,947				
Inflation - Indexed Securities Increment ..	0	5	418	Nonmarketable:			
Federal Financing Bank .....	0	0	0	Savings and Retirement Plan Series .....	68	908	4,023
Nonmarketable:				Government Account Series .....	51,789	619,091	4,067,331
Savings and Retirement Plan Series:				Domestic Series .....	0	31	44
Cash Issue Price .....	30	310	1,894	Foreign Series .....	0	300	3,207
Interest Increment .....	0	842	3,111	State and Local Series .....	6	3,695	13,725
Government Account Series .....	53,854	630,158	4,141,082	Other .....	0	5	8
Domestic Series .....	0	31	44				
Foreign Series .....	0	100	2,250				
State and Local Series .....	86	1,656	12,543				
Other .....	0	0	71				
Total Issues .....	53,969	703,591	4,766,312	Total Redemptions .....	51,862	698,750	4,673,447
				Net Change in Public Debt Outstanding .....	2,107	4,841	92,865

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 53,969	\$ 703,591	\$ 4,766,312
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	1,466	9,267
Bonds and Notes (-) .....	0	16	305
Government Account Transaction (-) .....	52,282	612,884	4,109,572
Interest Increment on Savings and Retirement Plan Series (-) .....	0	842	3,111
Inflation - Indexed Securities Increment ..	0	5	328
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,687	88,378	643,728
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	51,862	698,750	4,673,447
Government Account Transactions (-) .....	50,217	601,817	4,037,490
Total Public Debt Cash Redemptions .....	1,646	96,933	635,956

## TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,619,058	\$ 5,616,951	\$ 5,614,217	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	69,056	69,416	69,208	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	63	63	198	166
Total Subject to Limit .....	5,534,534	5,532,067	5,529,676	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

## TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 11,659	\$ 73,823	\$ 383,337
Individual Estimated Income Taxes .....	6	73	233
Railroad Retirement Taxes .....	88	237	1,191
Excise Taxes .....	17	2,551	23,156
Corporation Income Taxes .....	1,152	6,323	61,299
Federal Unemployment Taxes .....	15	87	1,015
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	3,003	-89	1,516
Total .....	15,939	83,005	471,749
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	3,037	11,585	66,060
Remittance Option Depositories .....	2,478	15,280	87,670
Tax and Loan Note Accounts .....	10,424	54,561	305,602
Inter-agency Transfers .....	0	1,579	12,416

## TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 125	\$ 489	\$ 24,345	\$ 24,959
Investments:				
Credits .....	43	773	9,607	10,423
Transfers to Depositories .....	91	212	20,336	20,639
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	10	642	7,734	8,386
Closing Balance Today .....	249	833	46,555	47,637

## TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 7	\$ 295	\$ 5,685
Business .....	99	1,529	12,971